

Bond Transparency Act of 2017

Evidence of Indebtedness Form

Date of Publication: December 10, 2024

Name of City: City of Noble, Oklahoma

Address: 304 South Main Street
Noble, Oklahoma 73068

Date of New Bond Election: January 14, 2025

Amount of New Bond Election: \$510,000 (Proposition No. 1 – Noble EMS District)

Projects to be completed with New Bond Election Proceeds:

Proposition No. 1 (Noble EMS District)

The Noble EMS District Projects for which the proceeds of the aforesaid not to exceed \$510,000.00 Article X, Section 9(C) general obligation limited tax bonds shall be expended consist of acquiring one or more emergency medical vehicles (ambulances) and equipment related thereto. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Acquisition of one or more emergency medical vehicles (ambulances) and equipment related thereto, including costs associated with the issuance of the bonds	<u>\$510,000.00</u>
TOTAL: (representing 100% of \$510,000.00)	\$510,000.00

Previous Bond Election Date: October 12, 2021

Amount of Previous Bond Election: \$2,725,000 (Proposition No. 1 – Public Safety)

Projects to be completed with Previous (2021) Bond Election Proceeds:

Proposition No. 1 (Public Safety Buildings and Facilities)

The Public Safety Buildings and Facilities Projects for which the proceeds of the aforesaid not to exceed \$2,725,000 general obligation bonds shall be expended consist of designing, constructing, remodeling, furnishing and equipping public safety buildings within the City, including a new fire station to replace an existing fire station and remodeling of the police department for new dispatch facilities, all to be exclusively owned by said City. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Design, construct, furnish and equip a new fire station of approximately 12,000 square feet to be located north of City Hall behind the Post Office near the corner of Maple and 2nd Street, to include four (4) bays for emergency vehicles, all for the purpose of replacing the existing fire station currently located on Ash Street	\$2,415,000
Design, construct, furnish and equip a new dispatch office in the police department and remodel the police department office area	<u>\$310,000</u>
TOTAL: (representing 100% of \$2,725,000)	\$2,725,000

Bonds Issued and Outstanding from Previous (2021) Bond Election:

- \$2,725,000 General Obligation Bonds, Series 2022 dated March 1, 2022
 \$2,585,000 outstanding, maturing \$140,000 on March 1 in 2025-2041 and \$205,000 in 2042
- \$2,725,000 of Public Safety Buildings and Facilities Bonds
 - Construction of new fire station
 - Project 100% Complete
 - Construction of new dispatch office and remodel of police department office
 - Project 95% Complete

Previous Bond Election Date: January 12, 2016

Amount of Previous Bond Election: \$445,000 (Proposition No. 1 – Noble EMS District)

Projects to be completed with Previous (2016) Bond Election Proceeds:

Proposition No. 1 (Noble EMS District)

The Noble EMS District Projects for which the proceeds of the aforesaid not to exceed \$445,000 Article X, Section 9(C) general obligation limited tax bonds shall be expended and the dollar amounts for each project shall be as follows:

Acquisition of two ambulances and equipment related thereto, including costs associated with the issuance of the bonds	<u>\$445,000</u>
TOTAL: (representing 100% of \$445,000)	\$445,000

Bonds Issued and Outstanding from Previous (2016) Bond Election:

- \$445,000 Noble Emergency Medical Service District, City of Noble, Oklahoma General Obligation Limited Tax Bonds, Series 2016 dated April 1, 2016
 PAID IN FULL (final maturity on May 1, 2024)
- \$445,000 of Noble EMS Bonds
 - Acquisition of two ambulances
 - Project 100% Complete

Previous Bond Election Date: April 3, 2012

Amount of Previous Bond Election: \$1,000,000 (Proposition No. 1 – Streets)

Projects to be completed with Previous (2012) Bond Election Proceeds:

Proposition No. 1 (Streets)

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid street and road bonds shall be expended and the dollar amount for such project shall be as follows:

Milling and base repair along with new asphalt paving of approximately 4,900 feet of 5th Street between Etowah Road and Highway 77	\$158,000
Milling and base repair along with new asphalt paving of approximately 500 feet of 5th Street north of Holsey	15,000
Milling and base repair along with new asphalt paving of approximately 1,500 feet of Woods Street between 5th and 8th Streets	45,000
Milling and base repair along with new asphalt paving of approximately 2,500 feet of Forest Hills Drive between 48th and Brookwood Drive	93,000
Milling and base repair along with new asphalt paving of approximately 900 feet of Jay Drive between 8th and Lindsay Street	23,000
Milling and base repair along with new asphalt paving of approximately 900 feet of Lindsay Street between Jay Drive and Cartwright Drive	23,000
Milling and base repair along with new asphalt paving of approximately 1,200 feet of Crestdale between Etowah Road and Redstone Drive	32,000
Milling and base repair along with new asphalt paving of approximately 1,500 feet of Riverview between Etowah Road and Front Street	39,000
Milling and base repair along with new asphalt paving of approximately 800 feet of Leslie Drive between Etowah Road and Riverview Drive	21,000
Milling and base repair along with new asphalt paving of approximately 1,500 feet of 6th Street between Etowah Road and Pecan Street	40,000
Milling and base repair along with new asphalt paving of approximately 1,500 feet of Oak Street between Highway 77 and 8th Street	45,000
Milling and base repair along with new asphalt paving of approximately 2,000 feet of Front Street between the Railroad tracks and the Animal Control Shelter	72,000
Milling and base repair along with new asphalt paving of approximately 2,600 feet of Front Street between the Animal Control Shelter and Musgrave Field	<u>94,000</u>
TOTAL: (representing 70% of \$1,000,000)	\$700,000

Bonds Issued and Outstanding from Previous (2012) Bond Election:

\$1,000,000 General Obligation Bonds, Series 2012 dated June 1, 2012

\$160,000 outstanding, maturing \$70,000 on June 1 in 2026 and \$90,000 in 2027

- \$1,000,000 of Street Bonds
 - Various street projects
 - Project 100% Complete