

ORDINANCE NO. 615

AN ORDINANCE AUTHORIZING THE CALLING AND HOLDING OF A SPECIAL ELECTION IN THE CITY OF NOBLE, STATE OF OKLAHOMA (THE "CITY"), ON THE 14TH DAY OF JANUARY, 2025, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS OF SAID CITY THE QUESTION OF THE ISSUANCE OF THE BONDS OF SAID CITY IN AN AMOUNT NOT TO EXCEED THE SUM OF FIVE HUNDRED TEN THOUSAND DOLLARS (\$510,000.00) TO PROVIDE FUNDS FOR THE PURPOSE OF ACQUIRING EMERGENCY MEDICAL VEHICLES (AMBULANCES) AND EQUIPMENT RELATED THERETO; ALL TO BE COMPLETED WITH OR WITHOUT THE USE OF OTHER FUNDS, AND LEVYING AND COLLECTING AN ANNUAL TAX NOT-TO-EXCEED THREE (3) MILLS, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID CITY FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL ON SAID BONDS; PROVIDING FOR ELECTION PROCEDURES; AUTHORIZING PROFESSIONAL SERVICES AGREEMENTS PERTAINING TO THE ISSUANCE OF SAID BONDS; DECLARING AN EMERGENCY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, the voters of the City of Noble, Cleveland County, State of Oklahoma (the "City"), previously approved the creation of the Noble Emergency Medical Service District (the "District") at an election held in said City, with the District encompassing the boundaries of the City of Noble, Oklahoma, pursuant to Section 9C, Article 10 of the Constitution of the State of Oklahoma, as amended; and

WHEREAS, it is deemed advisable by the City to acquire one or more emergency medical vehicles (ambulances) and equipment related thereto to promote the health and safety of the community; and

WHEREAS, the estimated amount necessary for such purpose is Five Hundred Ten Thousand Dollars (\$510,000.00); and

WHEREAS, there are inadequate funds in the treasury for such purposes, and power is granted said City by Section 9C, Article 10, of the Constitution and laws of the State of Oklahoma, to issue bonds to provide funds for such purposes, provided the same is authorized by the registered qualified voters thereof, voting at an election held for such purpose; and

WHEREAS, Section 9C, Article 10 of the Constitution provides that an election called thereunder shall be by the governing body of any incorporated city or town creating such Emergency Medical Service District.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF NOBLE, STATE OF OKLAHOMA:

Section 1. Proposition. That the Mayor of the City, or in his absence or incapacity, the duly qualified Mayor, be and hereby is authorized and directed to call a special election to be

held in the City on the 14th day of January, 2025, for the purpose of submitting to the registered qualified voters of the City, for their approval or rejection, the following proposition:

PROPOSITION NO. 1

Noble EMS District Projects

Shall the City of Noble, Oklahoma (the City) incur an indebtedness by issuing its bonds in the sum of Five Hundred Ten Thousand Dollars (\$510,000.00) to provide funds for the purpose of acquiring one or more emergency medical vehicles (ambulances) and equipment related thereto, to be completed with or without the use of other funds, and collect an annual tax, in addition to all other taxes, upon the taxable property in such City sufficient to pay the interest on such bonds as it falls due and also to constitute a sinking fund for the payment of principal thereof when due, said bonds to be competitively sold and bear interest at the lowest rate not to exceed ten percentum (10%) per annum, payable semiannually and to become due within ten (10) years from their date; provided, however, that in no event shall such annual tax be in excess of three (3) mills for all bonds of the City issued under Section 9C, Article 10 of the Oklahoma Constitution?

Section 2. Description of Projects and Use of Proceeds.

The Noble EMS District Projects for which the proceeds of the aforesaid not to exceed \$510,000.00 Article X, Section 9(C) general obligation limited tax bonds shall be expended consist of acquiring one or more emergency medical vehicles (ambulances) and equipment related thereto. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Acquisition of one or more emergency medical vehicles (ambulances) and equipment related thereto, including costs associated with the issuance of the bonds	<u>\$510,000.00</u>
TOTAL: (representing 100% of \$510,000.00)	\$510,000.00

Section 3. That such call for said election shall be by proclamation, signed by the Mayor or Vice Mayor and attested by the City Clerk or Deputy City Clerk, setting forth the proposition to be voted upon, a statement regarding the specific projects for which the proceeds of the aforesaid Bonds shall be expended and the dollar amount to be expended on such projects; that the ballots shall set forth the propositions to be voted upon substantially as set out in Section 1 hereof; and that the returns of said election shall be canvassed and certified to by the Cleveland County Election Board.

Section 4. That the number and location of the polling places, the hours of opening and closing of the polls, and the names of the officers who shall conduct the election shall be the same as the regular polling places and persons prescribed and selected by the Cleveland County

Election Board, for elections in Noble, Oklahoma. As provided in Title 26, Oklahoma Statutes Section 13-103, the City authorizes the Cleveland County Election Board to open all precincts located within the municipal boundaries of the City.

Section 5. That the Special Election Proclamation and Notice of even date, a copy of which is on file with the City Clerk and which is incorporated herein by reference, calling said election is hereby approved in all respects, and the Mayor or Vice Mayor is hereby authorized to execute said Special Election Proclamation and Notice on behalf of the City, and the City Clerk or Deputy City Clerk is hereby authorized to attest and affix the seal of the City to said Special Election Proclamation and Notice, and to cause a copy of said Special Election Proclamation and Notice to be published as required by law, and a copy thereof delivered to the Cleveland County Election Board not later than sixty (60) days prior to the date of election.

Section 6. That the City Clerk shall serve or cause to be served, a copy of this Ordinance and the Special Election Proclamation and Notice upon the office of the Cleveland County Election Board as required by law.

Section 7. Pursuant to Title 62, Section 896.1, the City Clerk is hereby directed to publish such project information related to the City's outstanding general obligation bonds, and project information related to the proposed general obligation limited tax bonds to be voted upon on January 14, 2025, in accordance with the Bond Transparency Act of 2017.

Section 8. In connection with the issuance of the above referenced bonds, the Mayor or Vice Mayor, on behalf of the City, is authorized to enter into professional services agreements with The Public Finance Law Group PLLC for bond counsel services, Perryman & Perryman, LLP, as counsel to the City, and with Municipal Finance Services, Inc. for financial advisory services, and the City Clerk or Deputy City Clerk is hereby authorized to attest and affix the seal of the City to said professional services agreements.

Section 9. It is necessary for the immediate preservation of the peace, health, and safety of the City, and the inhabitants thereof that the provisions of this Ordinance become operative immediately and therefore, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately from and after its passage and approval.

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PASSED AND ADOPTED AND SIGNED BY THE MAYOR THIS 4TH DAY OF NOVEMBER, 2024.

CITY OF NOBLE, OKLAHOMA

(SEAL)

Mayor

ATTEST:

City Clerk